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ASIA ZIRCONIUM LIMITED

亞洲鋳業有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code : 0395)

ANNOUNCEMENT

Postponement of Annual General Meeting

Reference is made to the announcement dated 12 April 2007 of the Company in relation to the notice (the "Notice") of Annual General Meeting ("AGM") scheduled to be held on 10 May 2007 at 3:00 p.m. The Company's board of directors has resolved to postpone the AGM to 17 May 2007 at 3:00 p.m. The postponement is due to an unexpected delay in the printing and dispatch of the Company's annual report for the year ended 31 December 2006. The agenda, including all of the proposed resolutions, and the venue of the AGM will remain unchanged from those disclosed in the Notice. (Please refer to the announcement published on 13 April 2007 in "The Standard"/"Hong Kong Economic Times" for details.)

As a result of the postponement of the AGM, the register of members of the Company will be closed from 15 May 2007 (Tuesday) to 17 May 2007 (Thursday), both days inclusive, during which period no transfer of shares of the Company will be registered. In order to qualify for the proposed final dividend and to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration by no later than 4:30 p.m. on 14 May 2007 (Monday).

By Order of the Board
Yang Xin Min
Chairman

Hong Kong, 19 April 2007

** for identification purposes only*

As at the date of this announcement, the Directors of the Company are Mr. Yang Xin Min, Ms. Huang Yue Qin, Mr. Zhou Quan, Mr. Li Fu Ping as Executive Directors, Mr. Cheng Faat Ting Gary, Mr. Guo Jing Mao and Mr. Shi You Chun as Independent Non-Executive Directors.